IRS NEWS FOR SMALL BUSINESSES August 2025

► UPCOMING WEBINARS

Currently, There Are No Upcoming Webinars Scheduled for August.

► HOT TOPICS

One Big Beautiful Bill Act: Tax deductions for working Americans and seniors

Provisions from the One Big Beautiful Bill Act, which was signed into law on July 4, 2025.

► HAVE YOU SEEN THIS?

Processing status for tax forms | Internal Revenue Service

IRS Current Processing Status:

- Form 1040 series Original: April 2025; Amended: March 2025
- Form 1120 series Original: June 2025; Amended: October 2024
- Form 941 Original: April 2025; Amended (excluding ERC): April 2024
- Form 1041 Original: March 2025; Amended: October 2024

This does not include those that require error correction or other special handling. We generally process paper returns where a refund is expected before all other returns.

▶ BEWARE OF TAX SCAMS

Ways to tell if the IRS is reaching out or if it's a scammer

• Identity thieves can prey on anyone, at any time. Here are some helpful tips for taxpayers to know when it's really the IRS or not.

► TAX TIPS and FACT SHEETS

IRS Online Account and identity protection PINs protect against fraudsters

 IRS identity protection PINs, or IP PINs, are a vital tool to protect taxpayers from fraudsters trying to steal personal and financial information.

<u>People paying disability-related expenses consider an ABLE savings account and Savers Credit</u>

 People with disabilities and their families can use Achieving a Better Life Experience accounts to help pay for qualified disability-related expenses

IRS Alternative Media Center offers tax info and forms to meet many needs

The IRS wants to ensure all taxpayers have access to vital tax information, which is why
information is provided in a variety of formats and languages.

Options for free tax filing still available for extension filers

• Free tax filing options are available to taxpayers who requested an extension of time to file their federal taxes. There's no need to wait for the Oct. 15 deadline if taxpayers are ready to file.

► NEWS RELEASES

IRS issues interim guidance to improve Large Business & International examination process

 The Internal Revenue Service issued a memorandum highlighting changes aimed at reducing case cycle times for corporate taxpayers, making examinations more customerdriven, consistent and efficient.

IRS Whistleblower Office celebrates National Whistleblower Day

• In anticipation of National Whistleblower Appreciation Day on July 30, the Internal Revenue Service Whistleblower Office recognizes the important role whistleblowers continue to play in supporting the nation's tax administration.

▶ DISASTER INFORMATION – NEW OR EXPIRING

Tax relief is available for people living in areas affected by federally declared disasters. To find out whether an area qualifies taxpayers can visit <u>Around the Nation</u>.

See <u>FAQs for Disaster Victims</u> for information about the definition of an affected taxpayer. See the Disaster Page for all other declarations: <u>Tax relief in disaster situations | Internal Revenue</u> Service (irs.gov)

The below articles may impact your clients in neighboring states:

The updated news release for Texas outlines additional counties <u>IRS announces tax relief for taxpayers impacted by severe storms, straight-line winds, and flooding in Texas; various deadlines postponed to Feb. 2, 2026 | Internal Revenue Service.</u>

IRS has issued the news release <u>IRS announces tax relief for taxpayers impacted by severe storms, flooding, and landslides in New Mexico; various deadlines postponed to Feb 2, 2026 | Internal Revenue Service.</u> This is in response to the Federal Emergency Management Agency's disaster declaration, EM-3628-NM, the details of which can be found at 3628 | FEMA.gov.





If you were a victim of severe storms, straight-line winds or flooding in parts of Texas, you may have until Feb. 2, 2026, to file various individual and business tax returns and make payments. Find details of #IRS relief at https://ow.ly/7UWu50WnkAH

The #IRS grants tax relief to severe storm, flooding and landslide victims in parts of New Mexico. Taxpayers in affected areas now have until Feb. 2, 2026, to file various returns and make payments. Learn more: https://ow.ly/LryM50WrRiU

► OUTREACH CONNECTION

Free tax content you can share: Outreach Connection

- If you need to share information about taxes with your staff, clients, customers or colleagues, we have content you can include on your:
 - Website e-Newsletter Other Social Media (Twitter/Instagram)

▶ e-NEWS SUBSCRIPTIONS and SOCIAL MEDIA

e-News Subscriptions

• The IRS offers several e-News subscriptions on a variety of tax topics. Click above for information about subscribing.

IRS Social Media

• The IRS uses social media tools to share the latest information on tax changes, scam alerts, initiatives, products and services. Connect with the IRS through social media tools.

QuickAlerts Subscriptions

- ATTN: Authorized IRS e-file Providers/EROs
- This is a reminder that all Online Providers must complete the annual self-certification questions, beginning October 1, 2024, to ensure they comply with Publication 1345 IRS efile security, privacy, and business standards.
- If you are an Authorized IRS e-file Provider who owns or operates a website(s) that collects, transmits, stores or processes taxpayer information, the IRS also requires you to register those the URL(s) on your e-file Application. The annual certification process includes the registration of these Websites.
- If you have not previously registered your URL(s), select the URL collection link on the efile Application information page menu to register.

► HOW TO SHARE IRS INFO ON SOCIAL MEDIA

When you find an article you want to share, click on the "Share" link. Like so:

• Scroll to the bottom of any page on IRS.gov. Look for "Share / Print"



- Click on Share
- You can share on Facebook, X formally Twitter, or LinkedIn.